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## **EARMARKING OF REVENUE BUDGET FROM 2016/17 INTO 2017/18**

**Report by the Chief Financial Officer**

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### **EXECUTIVE COMMITTEE**

**17 January 2017**

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#### **1 PURPOSE AND SUMMARY**

- 1.1 This report seeks approval from the Executive Committee to earmark available budget from 2016/17 into 2017/18 to support the 2017/18 – 2021/22 Financial Plan.**
  
- 1.2 The Council is currently preparing proposals to present the Financial Plan for 2017/18 – 2021/22. An opportunity has arisen within 2016/17 to assist bridging the funding gap within the Financial Plan by identifying surplus budget in 2016/17.**
  
- 1.3 Approval is therefore sought to earmark a total of £1.215m into 2017/18 as per Appendix 1. This will allow appropriate adjustments to be made to the Financial Plan being presented to Council on the 9<sup>th</sup> February 2017.**

#### **2 RECOMMENDATIONS**

- 2.1 It is recommended that the Executive Committee approves the earmarking of budget from 2016/17 into 2017/18 to support the 2017/18 – 2021/22 Financial Plan as detailed in Appendix 1.**

### **3 PROPOSAL**

- 3.1 As Members are aware the Council is currently preparing proposals to present the Financial Plan for 2017/18 – 2021/22. An opportunity has arisen to assist bridging the funding gap in 2017/18 within the Financial Plan by identifying surplus budget in 2016/17.
- 3.2 Approval is therefore sought to earmark a total of £1.215m into 2017/18 as per Appendix 1. This will allow appropriate adjustments to be made to the Financial Plan being presented to Council on 9th February 2017.

### **4 IMPLICATIONS**

#### **4.1 Financial Recommendations**

There are no additional financial implications other than those highlighted in the body of this report.

#### **4.2 Risk and Mitigations**

Risks associated with this report are mitigated by the monthly monitoring processes giving assurance that the projected underspend position is robust.

#### **4.3 Equalities**

It is anticipated there will be no adverse impact due to race, disability, gender, age, sexual orientation or religion/belief arising from the proposals contained in this report.

#### **4.4 Acting Sustainably**

There are no significant effects on the economy, community or environment.

#### **4.5 Carbon Management**

No effect on carbon emissions are anticipated from the recommendation of this report.

#### **4.6 Rural Proofing**

It is anticipated there will be no adverse impact on the rural area from the proposals contained in this report.

#### **4.7 Changes to Scheme of Administration or Scheme of Delegation**

No changes to either the Scheme of Administration or the Scheme of Delegation are required as a result of this report.

### **5 CONSULTATION**

- 5.1 The Corporate Management Team, the Monitoring Officer, the Chief Legal Officer, the Chief Officer Audit & Risk, the Chief Officer HR and the Clerk to the Council have also been consulted and any comments have been reflected in the report.

**Approved by**

**David Robertson  
Chief Financial Officer**

**Signature .....**

**Author(s)**

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**Background Papers:**

**Previous Minute Reference:**

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